

**Jefferson Local Development Corporation (JLDC)**  
Meeting Minutes, March 20, 2013  
Boulder, MT

*Board members and staff present:* Chris Rehor, John Brower, Dick Norden, Vicki Gruber, Ed Handl, Darrell Miller, Byron Stahly, Barbara Reiter, Tom Harrington and Tara Mastel.

**Call Meeting to Order**

The meeting was called to order at 1:05 p.m. by Dick Norden. A motion was made to accept the meeting minutes of the last meeting and the motion passed unanimously.

**Borden's Hotel**

Tara M. said that there have been no changes in the financing draft proposal since its earlier distribution. The bank is waiting on an appraisal before they can finalize their loan offer. The contract was signed with the architect and with the tax credit consultants and they are each proceeding with their part of the project. Barrick has expressed interest in purchasing the Historic Tax Credits on the project which would be quite helpful.

**Boulder South Campus**

Tara M. said that we are ready to bid the road project and hope to do so any day.

**Sunlight Business Park**

Tom H. gave a report on the progress of the office warehouse, the Interpretive Center and the wind project.

**Community/Committee Meetings**

Reports were given by staff.

**JLDC Administrative Items**

The annual board retreat was discussed. The suggestion was given to tour some projects in the Boulder area where JLDC has had an impact. Board members liked the idea and staff will work on developing a half day retreat with tours starting at approximately noon on April 17, 2013.

Tara M. pointed out that JLDC needs a Whistleblower and Confidentiality policy. Tara said she would propose one for discussion at the Board retreat.

Tara M. announced that Colleen Teeling asked to resign from the Board. Tara pointed out that the terms of three other Board members will expire in September 2013. Ed Handl will term out this year and will need a permanent replacement. Barbara Reiter and Vicki Gruber said they are interested in another term on the Board. The Board discussed options for the vacancy left by Colleen's resignation, and determined that they do need a replacement to represent the Boulder area. Board members are asked to bring forth names of potential new members.

The meeting adjourned at approximately 2:20 p.m.

Respectfully submitted,

Tara Mastel