

## **Jefferson Local Development Corporation (JLDC)**

Meeting Minutes, April 23, 2014

Boulder Hot Springs, Boulder

*Board members and staff present:* Dick Norden, Chris Rehor, Leonard Wortman, Vicki Gruber, Erika Morris, Barbara Reiter, John Brower, Kristi Wilson, Byron Stahly, Brad Culver, Tom Harrington, Tara Mastel and Gena Nellis.

### **Call Meeting to Order**

The meeting was called to order at 3:53 p.m. by Dick Norden. A motion was made by Barb R. to accept the February 2014 meeting minutes and Chris R. seconded the motion. The motion passed unanimously.

### **Borden's Hotel Renovation Update**

Tara gave a brief report on progress of the renovation. Martel construction has begun working with sub-contractors and the architect to align the bids and the budget.

### **Tax Increment Finance**

#### **1.) North County TIFID**

Tom updated the board on current and potential tenants and clarified a few questions regarding installation of high speed internet with Charter.

#### **2.) South County TIFID**

Tom updated the board on the Warehouse building. Permits have been secured, power is scheduled to be turned on, and ground breaking is forth coming.

#### **3.) Whitehall Urban Renewal**

Tara updated the board on the URD. Janet Cornish is scheduled to meet with representatives of the town on May 30<sup>th</sup> to discuss the set-up of the district.

### **Invest in Success Conference and Scholarship Report**

Gena gave a brief report on the Invest in Success conference. A business owner from both Boulder and Whitehall used the JLDC Scholarships to attend the conference in Butte.

### **Administrative Items**

#### **1.) Financial Management Policy**

Tara presented a draft for the board to consider. Discussion was tabled to May meeting.

#### **2.) Financial Update**

Tom gave the board a financial update. Taxes have been filed and are on the website. It was agreed to continue use of JCCS for Audit. JLDC Budget presentation and Audit schedule selection were tabled for next meeting.

#### **3.) Governance Calendar**

Tara presented the board with 2014/2015 Governance Calendar.

### **Adjourn**

May meeting was scheduled for 2:00pm on May 21<sup>st</sup>. Location TBD. The meeting was adjourned at 4:31 p.m. with a motion from V. Gruber and second from B. Reiter.

Respectfully submitted,

Gena Nellis

