

**Jefferson Local Development Corporation (JDLC)**  
**Minutes October 19, 2021**  
**Special Board Zoom Meeting**

*Board Members present: Nick Hensleigh, Drew Dawson, Adam Senechal, Erika Morris, Kristi Wilson. And Lee Good. Clint proxy to Nick.*

*Staff present – Tom Harrington, Eric Seidensticker and Erin Carbajal*

**Call Meeting to Order:** Meeting called to order by Nick H. at 4:00 pm.

**Treasurer's Report:** Accountant is finalizing the annual audit and will be available for the annual meeting.

**New Business:** The following items were discussed.

**Project Updates:**

- Eric presented that the Borden project notes payable needed to be extended until December 31, 2021. The notes were expected to be resolved with the assumption of the Borden property back into the JLDC. The delay in getting the Barrick/GSM “put option” completed moved the transition date until the end of the year. Motion made by Adam and seconded by Lee to extend the Asset Promissory Note 081514 for \$220,048, Asset Promissory Note 123114 for \$313,849, and Revolving Credit Note 070115 for \$578,316 until December 31, 2021. Passed.
- Discussed Alison last day would be November 1, 2021 and that all keys and property would need to be returned. Nick will draft a letter to her requesting the property. Also addressed the organization bank signature cards would need to be updated.
- Discussed the potential hiring of a project officer to replace Alison and help distribute workload. This discussion involved the position funding and status of the MSU, Jefferson County and JLDC MOU. It was decided to follow the county lead and that more information would be gathered and presented to the board at the next meeting. Retaining the position would help with organization sustainability by having outside entities pay for the salary and that a rewrite of the position duties would be required.
- Maxine Samuelson submitted an application request and resume to join the Board of Directors and needs to be added to the annual meeting ballot. Discussion followed and motion was made to add Maxine Samuelson to the Board of Director ballot that will be voted on at the annual meeting. Passed.

Special meeting recessed at 4:22 pm and Executive Session continued. Next Meeting will the regular meeting on November 17, 2021 and will be held at 1:30 pm in Boulder.