

Jefferson Local Development Corporation (JLDC)

Meeting Minutes, October 16, 2019

Treasurer Meeting Room, Boulder, MT

Board members and staff present: Tom Harrington, Brad Culver (proxy), Drew Dawson, Erika Morris, Nick Hensleigh, Alison Richardson, Kristi Wilson (phone), Leonard Wortman, Adam Senechal (proxy), Lee Good (proxy), Clint Smith, Gena Nellis, MariJean Bellander, Corri Barry, Jan Thorne.

Call Meeting to Order

The meeting was called to order at 1:30 p.m. by Drew Dawson. A motion was made to accept the September 2019 meeting minutes, seconded and passed.

Treasurers Report

Gena N. reviewed JLDC and Borden's financial reports. A motion was made to accept the October Treasurers Report, seconded and passed.

Board reviewed final Audit and Taxes and directed staff to proofread and submit.

Discussion took place regarding tax and legal structure options for JLDC/Borden's relationship. Board directed staff to generate white paper on their options and present at November board meeting.

Boulder Activities

Tom H. reported that YDI would like to make Boulder their showcase facility and plans to demo/rebuild building #6.

Alison R. updated board on Boulder Marketing committee activities stating projects including new sign and branding/website plans are moving forward.

Tom H. reviewed Boulder Development Fund spreadsheet.

Group discussed staffing needs for development of MDC. Board directed staff generate white paper regarding current staffing loads, needs and recommendations.

Tom H. updated the board regarding the Brownfield grant for South Campus Building 6 being resubmitted this year.

Leonard shared I-15 exchange development concepts are still working. Meat processing panel scheduled for November 4th.

Other Activities

Tom updated group about South TIFID bond for infrastructure.

Update was provided on the county tax incremental districts. North end has two lots left for development. South end new warehouse building is complete. More interest in additional space continues.

Update on the Golden Sunlight Mine status was provided. 1.6 million water line buildout is nearing completion. Concentrator project permitting and cost estimates have been given GSM approval.

Administrative Items

Staff notes reviewed.

Public Comment & Adjourn

Adjourned at 3:01 p.m. Next meeting scheduled for November 20 at 1:30 p.m. in Whitehall.