

Jefferson Local Development Corporation (JLDC)

Meeting Minutes, April 15, 2020

Zoom Video Conference Call

Board members and staff present: Tom Harrington, Alison Richardson, Drew Dawson, Nick Hensleigh, Corri Barry, Kristi Wilson, Adam Senechal, Leonard Wortman, Clint Smith, Lee Good, Brad Culver, Jan Thorne.

Guest: Bruce Binkowski.

Call Meeting to Order

The meeting was called to order at 1:30 pm by Adam Senechal. A motion was made to accept the March 2020 meeting minutes, seconded and passed.

Treasurers Report

Reviewed JLDC and Borden's financial reports. Motion to accept the March financial reports. Seconded and passed. Borden taxes have been reviewed by Barrick and the accountant will file them.

Boulder Activities

YDI expansion plans for the South Campus are moving forward.

Reviewed the Boulder Development Board projects. Funds being reallocated to accomplish the Veteran Park restroom project. Extension of time to complete projects until 09/30/20 was approved.

Western Legacy Center site selection is complicated without being able to do public meetings. Possible site across from Town Pump is being considered with current expansion plans being accelerated.

MDC reutilization tours and activities are on hold due to Covid-19. MDC Brownfields Phase II has started. A BSTF grant submitted for a facility assessment and potential use of facilities during emergency periods. Working with EDA to support assessment and be the matching funds.

Other Activities

Discussed the Covid-19 ongoing activities and support to businesses being impacted. Stress and anxiety levels are high with concerns about future operations.

Community Health Improvement Plan was discussed and Drew addressed the steering committee being headed by the county health department is a good forum to discuss health issues countywide.

South TIFID mine infrastructure water project bond work is progressing. Potential business developments in the park continues. Wind development progressing.

Reported GSM has 18 employees and 10 contactors. DEQ permit for concentrator project was submitted and is in a 90-day review period. Engineering work is progressing.

Meat processing feasibility study is advertised and funded through the BSTF grant for \$26K with match being pursued through the Economic Development Administration (EDA).

JLDC project staff position is advertised and will assist small businesses and work JLDC projects.

Borden loan extension was approved and building appraisal is \$1M. Refinancing options being pursued. Discussed Barrick letter on the Borden refinancing opportunity was not understood and that changes in personnel has resulted in loss of continuity of previous discussions and perhaps involves corporate changes is sustainability implementation. Opportunity for long-term room rentals and a trucking operation to support concentrator project. Discussed Borden disposition and staff will prepare a white paper for the next meeting.

Leonard provided an update on the Covid-19 procedures implemented at the county. Offices closed but still operational. June ballot will be by mail. Budget preparation for next FY is starting. Bruce B. updated on event status and indicated Mule Days was cancelled.

Administrative Items

Discussed contractor work that is progressing for the MDC grants and that a contract and budget needs to be finalized. Drew motioned, Clint seconded to allocate \$25K until June 30th for contractor services. Passed.

Public Comment & Adjourn

Meeting adjourned at 3:17 pm. Next meeting is May 20th and will either be a strategic planning session in Whitehall or a Zoom board meeting depending on the situation.